

October 10th news:

International issues:

Nobel prize for Richard Thaler

The Nobel economics prize has been awarded to Richard Thaler of the University of Chicago for his contributions to behavioural economics.

Swedish Academy of Sciences Secretary Goeran Hansson said today that the 9-million-kronor (1.1 million US Dollars) prize was awarded to the academic for his understanding the psychology of economics.

- The Nobel committee said Thaler's work shows how human traits affect individual decisions as well as market outcomes.
- Thaler, is a pioneer in behavioural economics, a research field in which insights from psychological research are applied to economic decision making, a background paper from the academy said.

- Trump outlines tough immigration measures

The Trump administration has sent an immigration policy wish list to Congress that threatens to derail efforts to protect hundreds of thousands of young immigrants from being deported. The Trump administration wants tougher immigration and border security measures, crackdowns on sanctuary cities, green card restrictions and funding for the U.S.-Mexico Border Wall.

The Trump administration has asked lawmakers to include tough border security and immigration enforcement measures in any deal to replace the Deferred Action for Childhood Arrivals program that the administration is ending.

Those measures include provisions to make it harder for unaccompanied minors to enter the country illegally, money for the President's border wall and cuts to legal immigration

National issues:

- Union Home Minister Inaugurated First BIMSTEC Disaster Management Exercise

The Union Home Minister Rajnath Singh inaugurated the four-day First 'BIMSTEC Disaster Management Exercise- 2017' (BIMSTEC DMEx-2017) in New Delhi. The Exercise will be conducted by the National Disaster Response Force (NDRF) as the lead agency in Delhi and the National Capital Region (NCR).

- The main exercise will comprise of Table Top Exercise (TTX), Field Training Exercise (FTX) and After Action Review (AAR).

- The main focus of the BIMSTEC DMEEx-2017 will be on testing the region's preparedness and resilience towards effective activation of inter-Governmental interaction for immediate deployment of regional resources for disaster response.

Economy issues:

- Ganga mission nod for Rs. 700-cr worth projects

The National Mission for Clean Ganga (NMCG) on 9th October approved eight projects worth over Rs. 700 crore, four of which were for setting up sewage treatment plants (STPs) in Bihar, Uttar Pradesh and West Bengal.

Among others were three bio-remediation projects for treating drains dumping wastewater into the Ganga and one for inventorisation and surveillance of the river

The funds have been allocated for building a 40 million litre per day (MLD) STP at Bally in West Bengal at an estimated cost of Rs. 200 crore, 65 MLD STP at Bhagalpur in Bihar costing Rs. 268.49 crore and two STPs in Farrukabad and one in Bargadiya in Uttar Pradesh. These UP STPs are expected to cost Rs. 213.62 crore

A project for interception, diversion and treatment of sewage in Bithoor near Kanpur at an estimated cost of Rs. 13.40 crore was also given the green signal.

Sport issues

- Rafael Nadal Wins China Open Title

Rafael Nadal (Spain) won his China Open Title that is sixth title of this year. He defeated Nick Kyrgios (Australia) at the China Open 2017.