

October 6th news:

National issues:

- First ASEAN India Music Festival to be held in New Delhi

The first ever ASEAN-India Music Festival will be held at Purana Quila in New Delhi on 6th October. The 3 day festival is being organised by External Affairs Ministry in collaboration with Culture Ministry to celebrate the 25th year anniversary of ASEAN-India Dialogue Relations.

The Festival aims to boost cultural influences among the peoples of the ASEAN member states and India.

ASEAN: The Association of Southeast Asian Nations (**ASEAN**) is a regional grouping that promotes economic, political, and security cooperation among its ten members: Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam

This is an organization of countries in southeast Asia set up to promote cultural, economic and political development in the region. ASEAN was officially formed in 1967 with the signing of the Bangkok Declaration.

Bilateral issues:

- President visit to Ethiopia

India and Ethiopia on 5th October signed agreements on trade, communication and media to boost bilateral ties. The agreements were signed after wide ranging talks between President Ram Nath Kovind and his Ethiopian counterpart Mulatu Teshome at Addis Ababa in Ethiopia.

The two leaders discussed economic relations between the two countries and also support to Ethiopia in the power healthcare, and education sectors.

The India Business Forum is the first partner-country forum of its kind in Ethiopia and represents more than 100 Indian companies.

- Pact approved with Myanmar

The Cabinet meeting chaired by Prime Minister Narendra Modi approved Memorandum of Understanding (MoU) between India and Myanmar on up gradation of the Women's Police Training Centre at Yamethin, Myanmar.

Myanmar shares a long land border of over 1600 Km with India as well as a maritime boundary in the Bay of Bengal. Both countries share a heritage of religious, linguistic and ethnic ties.

Economy issues:

- **Reserve Bank of India opens branch in Dehradun**

Reserve Bank of India (RBI) opened a branch in Dehradun, Uttarakhand. The branch was inaugurated by Uttarakhand Chief Minister Trivendra Singh Rawat. Earlier, all the banking related works of the Uttarakhand State Government were carried out through the Reserve Bank of India branch at Kanpur.

Awards:

- **Nobel Literature for British Author**

British author Kazuo Ishiguro has been declared as the winner of Nobel literature prize. The novelist was praised by the Swedish Academy as a writer "who, in novels of great emotional force, has uncovered the abyss beneath illusory sense of connection with the world".

He has written eight books, which have been translated into over 40 languages. His most famous novels "The Remains of the Day" and "Never Let Me Go" were adapted into highly acclaimed films. He was made an Order of the British Empire (OBE) in 1995

Persons in news:

- **India's richest man-Mukesh Ambani: Forbes**

Forbes Magazine released its India Rich List for 2017 with Reliance Industries Limited chairman Mukesh Ambani topping the charts for the 10th consecutive year with a net worth of \$38 billion. Mr. Ambani is followed by tech czar Azim Premji who jumped two places with the net worth of \$19 billion.

According to Forbes, the combined net worth of the 100 richest Indians stood at \$479 billion, a jump of 26% from \$374 billion in 2016. Acharya Balkrishna, CEO of Patanjali Ayurved, figures at No. 19 with a net worth of \$6.55 billion.