

November 26th news:

National:

North East Rural Livelihood Project launched

The Union Minister of State (Independent Charge) for Development of North-Eastern Region (DoNER), Dr Jitendra Singh announced "North East Rural Livelihood Project", an exclusive rural Livelihood scheme for the North-eastern states of India.

This scheme has been launched to benefit the tribals and the lower socioeconomic groups, including women, in the North-Eastern Region of India. This project is being supported by World Bank.

Initially, this scheme will be rolled out to help tribal and even the non-tribal lower groups living in remote areas of four North-Eastern Indian States – Mizoram, Nagaland, Sikkim, and Tripura.

Under this scheme, assistance will be provided to over 10000 Self Help Groups (SHGs) which will consequentially benefit about three lakh poor households.

Economy:

FDI up 17 pc to \$25.35 bn during April-September this fiscal

Foreign direct investment (FDI) in the country increased by 17 per cent to USD 25.35 billion during April-September this fiscal. FDI equity during the current FY 201718 (up to September) surged by 17 per cent to USD 25.35 billion from USD 21.62 billion in the year-ago period, the DIPP said on its 'Make in India' twitter. The department of industrial policy and promotion (DIPP), under the commerce and industry ministry, deals with FDI related issues.

It said that the total FDI into India including equity inflows, reinvested earnings and other capital stood at USD 518.10 billion during April 2000 to September this year.

The main sectors which attract foreign inflows include services, telecom, trading, computer hardware and software and automobile. Bulk of the FDI came in from Singapore, Mauritius, the Netherlands and Japan.

Foreign investments are considered crucial for India, which needs around USD 1 trillion for overhauling its infrastructure sector such as ports, airports and highways to boost growth.

A strong inflow of foreign investments will help improve the country's balance of payments situation and strengthen the rupee value against other global currencies, especially the US dollar.

Sports:

Lionel Messi wins fourth European Golden Shoe Award

Lionel Messi drew level with Cristiano Ronaldo's tally of four European Golden Shoes after receiving the award at a ceremony in Barcelona, Spain. The FC Barcelona superstar claimed the prize – handed to Europe's top goalscorer for his 37 LaLiga strikes in 2016-17. It is the fourth time Messi has taken the honors, after his successes in 2010, 2012 and 2013.