

November 29th news:

National:

Union Government launches intensive program to train Elected Women Representatives of PRI

The Union Ministry of Women and Child Development (WCD) launched an intensive training program for Elected Women Representatives (EWRs) of Panchayati Raj Institutions and Master Trainers in New Delhi.

It is capacity building program organized by National Institute of Public Cooperation and Child Development (NIPCCD) of WCD Ministry.

It is for the first time ever initiative of this scale has been taken up to train EWRs who will go out and administer villages professionally.

Economy:

Make in India for the world, Modi tells entrepreneurs

Prime Minister Narendra Modi on 28th November invited global entrepreneurs to invest and make in India. He inaugurated Global Entrepreneur Summit (GES) in Hyderabad.

The keynote was given by Ivanka Trump, advisor to US President Donald Trump, who is leading a US delegation to the summit. The event, being hosted by the governments of India and the US, is focused on women entrepreneurship; more than half of the 1,500 participants from 150 countries are women.

Listing the several initiatives of his government such as Startup India, the goods and services tax (GST), actions on black money and on bankruptcy and insolvency, he said his government has taken several steps to improve the business environment, leading to a jump in the country's World Bank's ease of doing business ranking (to 100 from 130 earlier) and improvement in the country's ratings by Moody's.

Modi said the GES connects Silicon Valley to Hyderabad and showcases the close ties between India and the US. Listing the focus themes for GES — health care and life sciences, digital economy and financial technology, energy and infrastructure and media and entertainment — Modi said these issues related to the well-being and prosperity of mankind.

Stressing on the summit's theme, Women First, Prosperity for All, the prime minister listed the importance and contribution of women in Indian mythology, during the freedom struggle and more recently in space programmes and sports. He said women entrepreneurs received over three-fourths of the Rs 4.28 lakh crore loans under the MUDRA Scheme since 2015.

Ivanka Trump bats for women power in business

Referring to the summit's theme, Women First, Prosperity for All, Trump said growth of women-led businesses was not just good for society but could also expand global GDP by as much as 2 per cent.

Trump said countries must ensure women entrepreneurs had access to capital, networks and mentors, and provide equitable laws

Trump pointed out 70 per cent of women-owned small and medium-sized businesses in developing countries were denied access to capital. The result was a nearly \$300-billion annual credit deficit for women entrepreneurs in the developing world, she said

Modi launched Metro rail in Hyderabad

Indian Prime Minister Narendra Modi inaugurated the much-awaited Hyderabad Metro Rail on 28th November. PM Modi launched the 30 km-long first phase of the metro rail project between Miyapur and Nagole at Miyapur station

Hyderabad Metro Rail Ltd was set up in 2007 during the tenure of the then chief minister Y. S. Rajasekhara Reddy in the joint Andhra Pradesh state, following which a concession agreement was signed between the state government and Maytas Metro Ltd (MML) on 19 September, 2008.

However, the agreement was terminated after Maytas' parent company Satyam Computers became embroiled in a major financial scam. The project was revived after L&T entered the scene and works were inaugurated on 25 November, 2012. While some hiccups were expected due to the Telangana statehood agitation and the state's formation on 2 June, 2014, the works however continued. The Telangana Rashtra Samithi (TRS) government finally gave a date for inauguration after a string of delays.

The project is being built at a cost of over Rs14,132 crore. The starting fare for the metro, for a distance of up to 2km, has been fixed at Rs10 while the maximum fare, for more than 26km, is Rs60.

Sports:

Indian Mens and Womens Teams Win 2017 Asian Kabaddi Championships

The Indian men's and women's kabaddi **teams** were both crowned the champions of Asia after beating Pakistan and South Korea in Gorgan, Iran. Star raider Ajay Thakur led from the front in the men's final, as India beat their arch-rivals Pakistan. The Indian women's team beat South Korea 42-20 in their final.

Persons in news:

Nirmala Sitharaman: Union Defence Minister Nirmala Sitharaman elected as President of the Institute for Defence Studies and Analysis (IDSA). The previous Defence Minister, Manohar Parrikar, had resigned from the post after shifting to Goa as Chief Minister