

December 25th news:

National:

Bengaluru becomes first city to get its own logo

Brand Bengaluru got its own logo on 24th December - the tagline 'Bengaluru - Be U' (be you) is expected to build the city's image on the global stage. The city is the first to get its own identity badge. Selected from 1,350 entries, the logo aims to signify Bengaluru's cosmopolitan culture, a sense of belonging, 480-year history and futuristic outlook. IT-BT and tourism minister Priyank Kharge said the logo would be used to enhance tourism in Karnataka.

The rolling font was devised by bankers-turned-designers Rushi Patel and M Venkateswara Rao, founders of Nammur, a design firm. The first two letters, B, E, and the last, U, of Bengaluru are in red, highlighting the tagline Be U. The seventh and eighth letters (U and R) resemble the vowel, oo, in Kannada.

The logo was unveiled amid festivities at Vidhana Soudha, which was opened up for Open Street, in the presence of Bengaluru development minister K J George, Gandhinagar MLA Dinesh Gundu Rao, Shantinagar MLA NA Haris, and Bengaluru mayor R Sampath Raj.

Economy:

At Rs 7.34 lakh cr, public sector banks reeling with 77% of total bad loans

Bad loans of Public sector banks (PSBs) stood at Rs 7.34 lakh crore by the end of second quarter this fiscal, a bulk of which came from corporate defaulters, according to Reserve Bank data. However, on the other hand private sector banks' non-performing assets (NPAs) were considerably low at Rs 1.03 lakh crore by September 30.

The gross non-performing assets of public sector and private sector banks as on September 30, 2017 were Rs 7,33,974 crore, Rs 1,02,808 crore, respectively

The government said leading corporate houses and companies accounted for approximately 77 per cent of the total gross NPAs from domestic operations for the banks.

Among the major public sector banks, State Bank of India (SBI) had the highest amount of NPAs at over Rs 1.86 lakh crore followed by Punjab National Bank (Rs 57,630 crore), Bank of India (Rs 49,307 crore), Bank of Baroda (Rs 46,307 crore), Canara Bank (Rs 39,164 crore) and Union Bank of India (Rs 38,286 crore).

Among private sector lenders, ICICI Bank had the highest amount of NPAs on its books at Rs 44,237 crore by the end of September

Sports:

India wins twenty-20 series

India defeated Sri Lanka in the third Twenty-20 match also, and India won all the three Twenty-20 matches and won the series

Persons in news:

Jai Ram Thakur: Five-time MLA Jai Ram Thakur will be the 14th chief minister of Himachal Pradesh and will be sworn-in on December 27. Thakur contested on a BJP ticket in the 1993 Assembly polls. The BJP ousted the Congress from power by winning 44 out of the 68 seats in the Assembly polls.