

May 22nd news:

International:

Paraguayan opened embassy in Jerusalem

Paraguayan President Horacio Cartes inaugurated his country's Israel embassy in Jerusalem on 21st May, making it the third nation to make the deeply controversial move after the United States and Guatemala.

National:

All-women Navy crew reach Goa after circumnavigating globe

An all-woman crew commanding the INSV Tarini on 21st May returned to Goa after successfully circumnavigating the globe in a 55-foot sailboat in more than eight months, the first-ever Indian expedition steered by women sailors. The 'Navika Sagar Parikrama' expedition was flagged off on September 10.

Economy:

Finance Ministry ties up with 40 entities to extend Mudra funding

The Finance Ministry on 21st May announced that it has tied up with 40 entities including Flipkart, Swiggy, Patanjali and Amul, for extending loans to small entrepreneurs under the Mudra scheme. Under the tie-up, these companies will identify people who need loans and underwrite them.

These companies will identify people who need loans under Mudra Yojana, underwrite them and we will extend loans under the scheme

The companies, which have tied up with the financial services department for this, include Make My Trip, Zomato, Meru Cab, Muthoot, Edelweiss, Amazon, Ola, Amazon, Big Basket, Carz on Rent and Habib Salon.

Science and Technology:

India successfully test-fires BrahMos supersonic cruise missile

India on 21st May successfully test-fired the Indo-Russian joint venture BrahMos supersonic cruise missile from a test range along the Odisha coast to validate some new features.

The missile was test-fired from a mobile launcher stationed at Launchpad 3 of the Integrated Test Range (ITR) at Chandipur

The trial was conducted to validate its "life extension" technologies developed for the first time in India by DRDO and team BraHmos, said an official of the ITR.

Sports:

South Korea Won Asian Champions Trophy 2018

The Indian women's Hockey team failed to defend its crown at the fifth Asian Champions Trophy, as it lost to hosts South Korea, 0-1 in the summit clash at Donghae City, South Korea. A goal by Youngsil Lee clinched the Korean team as the winner of Champions Trophy.

The final was India's first defeat of the tournament. South Korea has lifted the title for the third time after having won it in 2010 and 2011.

India, on the other hand, finished second best for the second time after having lost to Japan in the final of the 2013 edition.

Indian striker Vandana Katariya was declared player of the tournament while youngster Lalremsiami was named as the upcoming player of the tournament.

Awards:

Prajnesh Gunneswaran: Prajnesh Gunneswaran won the prestigious T.K. Ramanathan award for the year 2017-18 at the Tamil Nadu Tennis Association (TNTA) annual day function at the SDAT tennis stadium. He received a cash prize of Rs. 30,000.

Persons in news:

Nicolas Maduro: Venezuela's President Nicolas Maduro was reelected for a second six-year term in presidential elections, according to the National Electoral Council (CNE), of Venezuela