

**July 1<sup>st</sup> and 2<sup>nd</sup> news:**

**International:**

### **Asia's 1st Patent Arbitration Centre To Open In Tokyo**

Asia's first arbitration centre specialised in intellectual property is slated to open in Tokyo in September 2018 to resolve the growing number of disputes in the region. The International Arbitration Centre in Tokyo (IACT) is set to have around a dozen arbitrators from around the world, who would try to resolve disputes within a period of one year.

**National:**

### **Jharkhand To Set Up Country's 1st Khadi Mall**

Jharkhand Chief Minister Raghubar Das announced that the first 'Khadi Mall' of the country will be opened in Jharkhand. The land in the Heavy Engineering Corporation (HEC) campus will be made available to the Khadi Board to develop the country's first Khadi mall. The artisans would be provided technological aid for value addition in their products, while rural, urban and tourism 'haats' will provide them markets for their goods

**Economy:**

### **India not home to largest number of people in extreme poverty now: Study**

India is no longer the home to the largest number of people living in extreme poverty, a recent study says. Nigeria, in western Africa, is now at number one, says the report published by US think-tank Brookings.

It says the Democratic Republic of the Congo, also in Africa, could soon get the number 2 tag. The blog mentions that by the end of May 2018, Nigeria had about 87 million people living in extreme poverty, compared with India's 73 million. Extreme poverty in Nigeria is growing by six people every minute.

According to the World Bank, a person living on less than \$1.90 a day falls in the extreme poverty category. The study suggests that based on the (the UN's) Sustainable Development Goals, India needs to set new targets and get 1.6 people per second out of the ambit of extreme poverty in order to completely eliminate extreme poverty.

The Sustainable Development Goals (SDGs) or Global Goals, comes under United Nations Development Programme policy. These goals are defined as a universal call to action to end poverty, protect the planet for better living.

The SDGs came into effect in January 2016, and they will continue to guide UNDP policy and funding until 2030.

The study, published in the 'Future Development' blog of Brookings, says: "India is moving down in global poverty rankings."

The findings of the study are based on the The World Poverty Clock. Each April and October, World Poverty Clock data are updated to take into account new household surveys (an additional 97 surveys were made available this April).

These surveys use publicly available data on income distribution, production and consumption provided by various international organisations, most notably the UN, World Bank and the International Monetary Fund. These form the basic building blocks for measuring poverty computed for 188 countries and territories, developed and developing, across the world.

The Brookings study also makes a grim forecast for Africa, which may be on the brink of becoming more poverty-stricken with time.

The study, which is also in association with a paper presenting the methodology of the World Poverty Clock published under Nature's Palgrave Communications, says, "Every minute 70 people escape poverty (or 1.2 people per second). This is close to the SDG-target (92 people per minute, or 1.5 per second) and allows us to estimate that around 36 million people have escaped extreme poverty in the year 2016."

### **Govt forms panel to upgrade norms for computation of economic data**

The government has set up a 13-member committee to upgrade the norms for computation of economic data at states and districts level in the backdrop of plans to revise the base year for National Accounts or GDP calculation.

The Ministry of Statistics and Programme Implementation will change the base year to 2017-18 for the calculation of the GDP and IIP numbers from the current 2011-12 with an aim to capture changes in the economy.

The Committee for Sub-National Accounts will be headed by Ravindra H Dholakia, a retired professor of IIM Ahmedabad.

The panel has been asked to review the concepts, definitions, classifications, data conventions, data sources and data requirements for preparation of State Domestic Product (SDP) and District Domestic Product (DDP) and to lay down revised guidelines.

It will also suggest measures for improving SDP and DDP in the country taking into consideration availability of data and requirements of the Centre and states/union territories.

The notification said that the panel would submit its report within one year and may also submit interim reports, as necessary.

### **Environment:**

#### **Record number of crocodile nesting sites found In Bhitarkanika**

The Bhitarkanika national park has become the largest habitat of the endangered estuarine crocodiles in the country with a record number of their nesting sites spotted in it. Altogether 101 nesting sites of estuarine crocodiles were found this time by enumerators

At least 1698 crocodiles, including albino species, were counted this year along the water-bodies of Mahanadi delta region, while the figure recorded last year stood at 1682.

Estuarine crocodiles are also found in West Bengals Sundarban areas having the countrys largest mangrove cover.

Besides, the mangrove wetlands in Andaman Islands are home to these species, but those cannot match the density and population of crocodile available in the wild habitats of Bhitarkanika

### **Sports:**

#### **Australia Wins Hockey Champions Trophy Final 2018**

In the summit clash of the 37th and final edition of the Hockey Champions Trophy at Breda, the Netherlands, India lost to defending champions Australia via penalty shoot-off. The match went into the shoot-off after both the teams were locked at 1-1 in regulation time. It was Australia's record 15th Champions Trophy title. While India won their second consecutive silver medal, hosts the Netherlands bagged the bronze medal.

### **Persons in news:**

**Janardan Singh Gehlot:** Janardan Singh Gehlot was elected the president of the International Kabaddi Federation (IKF) for the next four years. It was announced after the Annual General Congress (AGC) of the federation, conducted in Dubai, the UAE.

**Andres Manuel Lopez Obrador:** Andres Manuel Lopez Obrador has been elected as Mexico's President with over 53% of the vote, according to the country's electoral commission. Obrador, who has won the presidency at the third attempt, promised to tackle violence and wipe out corruption.